



# Brookland House completes

Our latest redevelopment project Brookland House has completed this quarter.



#### Five award wins

Beech Holdings are honoured to be the winner of five prestigious awards including Developer of the Year and Lettings Agency of the Year.



#### A record-breaking year for our lettings team

2021 marks our most successful year for lettings to date with over 1,377 lets and occupancy of 97%.



### Foreword

#### Stephen Beech, Chief Executive Officer

As we approach the end of what has been a truly fantastic year for our group of companies and the UK property market, we wanted to look back and share with you some of the incredible successes that our teams have achieved over the last 12 months.

From our development and acquisitions team through to our lettings and property management team, 2021 has been one to remember. We were nominated for a staggering 12 awards of which we won 5 – including Developer of the Year and Lettings Agency of the Year at two of the biggest national award events in the industry. We have also delivered five brand new developments since January, including 115 Princess Street, Waterloo Street, Piccadilly Village, One Cross Street, and Brookland House – all of which have received stellar feedback from our tenants.

2021 has also been a record breaking year for some of our teams, with our lettings and property management teams enjoying their most successful year ever, with a market leading 97% occupancy and a staggering 1,377 lets over the last 12 months. This achievement is not only testament to the calibre of our team but is also reflective of how much demand there continues to be in Manchester for our portfolio of properties.

On the investment side of our business, 2021 has also been a hugely successful year for our in-house investor sales team, who have not only brought on over 500 new agents this year, but who have also sold an incredible £32.5 million worth of property to our vast network of investors around the world.

Looking forward to the year ahead, we are excited to bring several new and pioneering investment opportunities to our investors, as well as a brand new residential market offering that will be exclusively available via our in-house lettings team, Manchester Apartments.

The above highlights are just a few examples of what our teams have achieved over the last 12 months, and I hope that you will join me in congratulating everybody across the business who has made this possible. I look forward to bringing you more updates in 2022, and I am already certain that next year will be even better than the one we have just enjoyed.

Season's Greetings and a Happy New Year.



# Contents

Ancoats Gardens	07
One Cross Street	07
Brookland House	10
Duke Street	13
Piccadilly Warehouse	16



#### **Ancoats Gardens site livestream**

Investors can keep up-to-date with the latest developments at Ancoats Gardens in real time as it progresses, with both timelapse videos and 10-minute interval photo timelines available showing daily progress.

Ancoats Gardens site interactive photo timeline gallery







Q4 2021

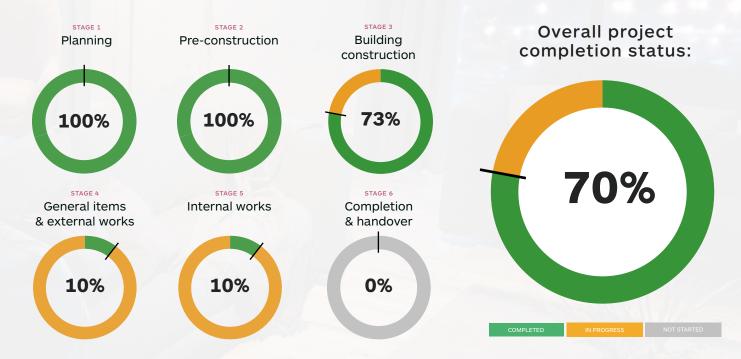
Works are progressing well on site and in line with the construction programme. Windows have now been fully installed up to level 9, with windows for levels 10 and 11 currently on site and expected to be fully installed by the end of December.

Brickwork fitting teams are now on site with insulation and fire breaks installation works progressing well. Delivery of masonry support is expected in December 2021 / January 2022 and, although design of these has been difficult, the designs are now signed off on levels 1-3, which represent the most complicated sections of the build.

The steel frame system is now complete to level 14, with windowsills and waterproof rubber membranes having now been installed. The engineering contractor, Mayo Civils, will now return to site to supply a small amount of infilling required to the structure.

Works to the basement have now been completed with fire stopping works having now been finished. First fix drylining works are complete up to levels 5 and 6 and first fix mechanical and electrical (M&E) works commencing in line with the programme up to levels 2 and 3 currently. Temporary fire doors have been installed on both cores of the building.

Works are expected to carry on as per the programme, however allowances have been made in preparation for potential issues arising in future, such as the need to implement Covid restrictions in line with future government guidelines, increased material prices affecting subcontractors, potential inclement weather impacting installation of the brickwork facade through winter, and residual draining connection issues to be resolved.

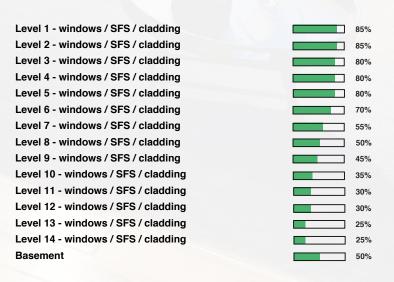


# stage 3 Building construction

\* SFS (Steel frame system for cladding)

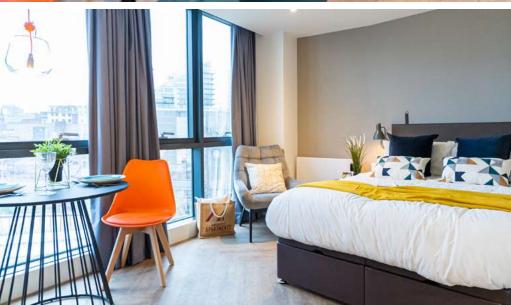
#### **Basement groundworks** 100% Basement slab prep work 100% **Basement floor slab** 100% Suspended ground floor 100% Tower crane and access equipment Concrete frame - Level 1 100% Concrete frame - Level 2 100% Concrete frame - Level 3 Concrete frame - Level 4 100% Concrete frame - Level 5 100% Concrete frame - Level 6 100% Concrete frame - Level 7 100% Concrete frame - Level 8 100% Concrete frame - Level 9 Concrete frame - Level 10 100% Concrete frame - Level 11 100% Concrete frame - Level 12 Concrete frame - Level 13 100% Concrete frame - Level 14 100% Brickwork, roof finishes and balconies

### General items & external works















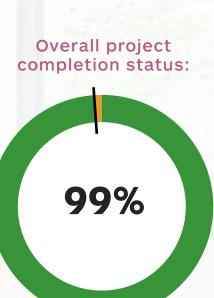
Q4 2021

One Cross Street is a brand-new boutique set of 34 apartments on Deansgate in the centre of Manchester, with an unrivalled location and views

The works on site are at about 99% complete. There are a few delays in minor elements of the works, of which require permits from National Rail which look to be achieved mid-December.

Despite the issues with Network rail many of the apartments have been completed to their usual high standard and the delay is only affecting a small number of units.





stage 2 Pre-construction

Pre-commencement surveys 100% Survey site 100% 100% Site investigation Design development 100% Survey drains, lift and temporary works 100% Form office on ground floor 100% Disconnect power supply to floors 100% Perimeter fencing 100% Security provisions 100% Signage provisions 100% 100% **Emergency procedures** Health & Safety 100% Access route for the site 100% Site clearance 100% Site setup 100% Site welfare facilities 100% Strip out of existing partitions, ceilings, floorings Setting out of internal walls 100% Construction and Internal Works







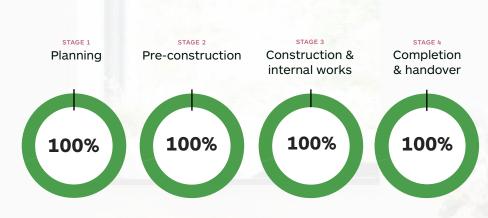




Q4 2021

Featuring 25 newly renovated spacious apartments, Brookland House aims to capitalise on the rapid expansion of MediaCityUK's second phase, and sits on the gateway to Salford Quays and MediaCityUK.

Brookland House is now complete, its handover is complete and the development is fully tenanted as of December.



Overall project completion status:

100%

COMPLETED

IN PROGRESS

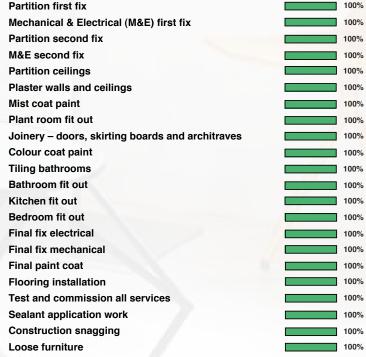
**NOT STARTED** 

# Stage 2 Pre-construction

Pre-commencement surveys Survey site Site investigation Design development Survey drains, lift and temporary works Form office on ground floor Disconnect power supply to floors Perimeter fencing Security provisions Signage provisions **Emergency procedures Health & Safety** Access route for the site Site clearance Site setup Site welfare facilities Strip out of existing partitions, ceilings, floorings Setting out of internal walls



# Stage 3 Construction and Internal Works



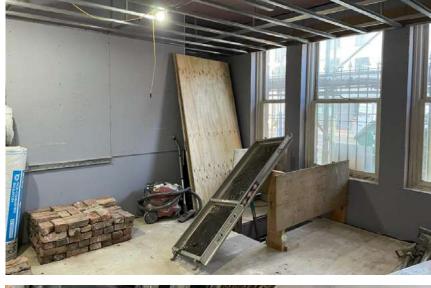
100%













Q4 2021

Located within the Castlefield Heritage Conservation area, Duke Street sits nestled between ancient Roman ruins and scenic canals, in one of the most sought-after areas of the city.

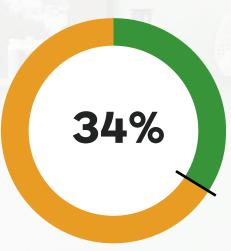
Spread over four floors, Duke Street will see an old, disused office building converted into a boutique set of 18 beautiful studio apartments, with unrivalled views and a fantastic city centre location.

Works to repair the internal steel structure, internal brickwork and replacement of damaged timbers are progressing well. Due to further structural issues being discovered this has caused a delay to the programme whilst repairs are completed and treatment takes place. Roof works have now been completed with fire separation taken place and staircases fitted to the basement units

Due to the further structural issues the completion date for this development has been pushed to April 2022.







#### Stage 2 Pre-construction

#### Pre-commencement surveys Survey site Site investigation Design development

Form office on ground floor Disconnect power supply to floors

Perimeter fencing

Security provisions Signage provisions

**Emergency procedures** 

**Health & Safety** 

Access route for the site

Site clearance Site setup

Site welfare facilities

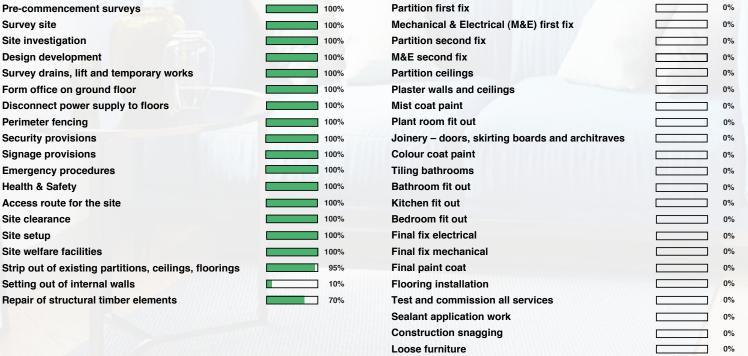
Strip out of existing partitions, ceilings, floorings

Setting out of internal walls

Repair of structural timber elements

#### Stage 3

### Construction and Internal Works















Q4 2021

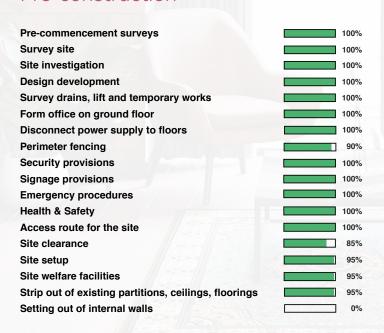
Piccadilly Warehouse will see two of Manchester's historical grade-II listed warehouses converted into 80 luxury residential apartments, encompassing both Mindel House on Minshull Street and 11 Bloom Street.

As noted previously, progress on site has unfortunately been hampered by planning delays and the project is now 26 weeks behind schedule. There has however been some recent progress after council officers attended site to discuss the key issues. A way forward has been agreed on some of the outstanding planning conditions and this has allowed for the trial clean to be progressed. Some additional soft strip out works have now also been completed and the installation of more permanent welfare facilities on site has commenced. The contractor is working with the council to finalise the scaffolding design and hopes to have this installed in January.

It appears likely that there will be a further site meeting with council officials in the next couple of weeks. This should help to ensure positive momentum is maintained.



# Stage 2 Pre-construction



# Stage 3 Construction and Internal Works

Overall project





